

REVENUE DEPARTMENT[701]

Adopted and Filed

Pursuant to the authority of Iowa Code chapter 17A and section 421.14, the Department of Revenue hereby adopts new Chapter 239, "Local Option Sales Tax Urban Renewal Projects," Iowa Administrative Code.

Notice of Intended Action was published in IAB Vol. XXXI; No. 16, p. 1730, on January 28, 2009, as **ARC 7531B**.

New Chapter 239 is adopted as a result of 2008 Iowa Acts, chapter 1191, sections 65 through 68, which authorizes an eligible city with a local option sales and services tax to establish, by ordinance, a sales tax increment financing district for the purpose of funding urban renewal projects.

These rules are identical to those published under Notice of Intended Action.

These rules will become effective May 13, 2009, after filing with the Administrative Rules Coordinator and publication in the Iowa Administrative Bulletin.

These rules are intended to implement Iowa Code chapter 423B as amended by 2008 Iowa Acts, chapter 1191, sections 65 to 68.

EDITOR'S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these rules [Ch 239] is being omitted. These rules are identical to those published under Notice as **ARC 7531B**, IAB 1/28/09.

[Filed 3/9/09, effective 5/13/09]

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[For replacement pages for IAC, see IAC Supplement 4/8/09.]